

September 14, 2021

MET IN REGULAR SESSION

The Board of Supervisors met in regular session at 1:00 P.M. All members present. Chairman Belt presiding.

PLEDGE OF ALLEGIANCE

1. SCHEDULED SESSIONS

Motion by Shea, second by Wichman, to approve and authorize Board to sign Resolution No. 100-2021 entitled: RESOLUTION DIRECTING SALE OF \$5,955,000 (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION LOCAL OPTION SALES AND SERVICE TAX BONDS, SERIES 2021C.

RESOLUTION NO. 100-2021

RESOLUTION DIRECTING SALE OF \$5,955,000 (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION LOCAL OPTION SALES AND SERVICE TAX BONDS, SERIES 2021C

WHEREAS, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

\$5,955,000 (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING)
GENERAL OBLIGATION LOCAL OPTION SALES AND SERVICE TAX
BONDS, SERIES 2021C

Bidder: FHN Financial of New York, NY.
The terms of award:

Final Par Amount as adjusted: \$5,955,000
Purchase Price as adjusted: \$ 6,146,948.90
True Interest Rate: 1.5978%
Net Interest Cost: \$851,912

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF POTTAWATTAMIE COUNTY, STATE OF IOWA:

Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, the Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Bonds are hereby approved and the Chairperson and Auditor are authorized to execute the same on behalf of the County.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the County Treasurer and other officials done in furtherance of the sale of the Bonds are hereby ratified and approved.

Dated this 14th Day of September, 2021.

Table with 5 columns: Name, AYE, NAY, ABSTAIN, ABSENT. Rows include Scott A. Belt, Tim Wichman, Lynn Grobe, Justin Schultz, and Brian Shea.

ATTEST: Melvyn Houser, County Auditor

Roll Call Vote: AYES: Belt, Wichman, Grobe, Shultz, Shea

2. ADJOURN

Motion by Wichman, second by Shea , to adjourn meeting.
UNANIMOUS VOTE. Motion Carried.____

THE BOARD ADJOURNED SUBJECT TO CALL AT _1:08 P.M.

Scott A. Belt, Chairman

ATTEST: _____
Becky Lenihan, Finance & Tax Officer

APPROVED: September 21, 2021
PUBLISH: X